

Explanation of variances – pro forma

Sloley Parish Council
Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,457	11,042				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,022	4,022	0	0.00%	NO		
3 Total Other Receipts	0	151	151	#DIV/0!	#DIV/0!	#DIV/0!	
4 Staff Costs	0	5,328	5,328	#DIV/0!	#DIV/0!	#DIV/0!	There were problems with accessing the bank to authorise payments and the clerk did not take a salary while this was being sorted. The full years salary was therefore not processed until the end of 2024/25 and the payment was made in April 2025. This resulted in no payments during the previous financial year but the current year has been increased by this which is a total of £1,851. The current Clerk was appointed on a more realistic salary and this also contributed to the total salary for the current year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,437	4,151	2,714	188.87%	YES		Other than automatic payments, it was not possible to make any other payments during 2024/25 due to difficulties with accessing the bank account and making online payments. This years figure is approximately 2 years worth of expenditure in one.
7 Balances Carried Forward	11,042	5,736				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,042	5,736				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,798	4,798	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable