

Explanation of variances – pro forma

Name of smaller authority: **Sioley Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,442	8,457				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,022	4,022	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	0	2,455	2,455	#DIV/0!	#DIV/0!		Due to issues with gaining access to the bank account no payments, including salary were made during 2023/24 and back dated in 2024/25.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,007	2,885	878	43.75%	YES		This includes an additional invoice for bin emptying carried over from 2023/24 for £307.00 plus a new defibrillator costing £750.00 and £332.00 for a new laptop.
7 Balances Carried Forward	8,457	7,139				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,106	4,798	692	16.85%	YES		A new defibrillator was added to the asset register at a cost of £750.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable